

Company registration number 02321033 (England and Wales)

WEALD COMPUTER MAINTENANCE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2026

PAGES FOR FILING WITH REGISTRAR



One Bell Lane
Lewes
East Sussex
BN7 1JU

WEALD COMPUTER MAINTENANCE LIMITED

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WEALD COMPUTER MAINTENANCE LIMITED

COMPANY INFORMATION

Directors	M J Nelson C Winchester H Morris
Secretary	M J Nelson
Company number	02321033
Registered office	5 Horsted Square Bellbrook Industrial Estate Uckfield East Sussex TN22 1QG
Accountants	TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Natwest 24 Church Road Burgess Hill West Sussex RH15 9ZS

WEALD COMPUTER MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

		2026	2025
	Notes	£	£
Turnover		2,938,094	2,682,003
Cost of sales		(1,514,286)	(1,311,548)
Gross profit		1,423,808	1,370,455
Administrative expenses		(958,126)	(1,132,408)
Operating profit		465,682	238,047
Interest receivable and similar income		14,781	37,258
Profit before taxation		480,463	275,305
Tax on profit	3	(118,667)	(68,500)
Profit for the financial year		361,796	206,805

WEALD COMPUTER MAINTENANCE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

		2026		2025	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		34,206		41,550
Current assets					
Stocks		17,050		28,032	
Debtors	6	352,080		383,268	
Cash at bank and in hand		644,329		487,269	
		<u>1,013,459</u>		<u>898,569</u>	
Creditors: amounts falling due within one year	7	<u>(355,453)</u>		<u>(315,226)</u>	
Net current assets			658,006		583,343
Total assets less current liabilities			<u>692,212</u>		<u>624,893</u>
Provisions for liabilities			(3,471)		(10,388)
Net assets			<u>688,741</u>		<u>614,505</u>
Capital and reserves					
Called up share capital	8		1,532		1,532
Profit and loss reserves			687,209		612,973
Total equity			<u>688,741</u>		<u>614,505</u>

WEALD COMPUTER MAINTENANCE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2026

For the financial year ended 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 August 2026 and are signed on its behalf by:

M J Nelson
Director

Company registration number 02321033 (England and Wales)

WEALD COMPUTER MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Company information

Weald Computer Maintenance Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Horsted Square, Bellbrook Industrial Estate, Uckfield, East Sussex, TN22 1QG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for computer maintenance net of VAT.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

WEALD COMPUTER MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WEALD COMPUTER MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

WEALD COMPUTER MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies (Continued)

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026	2025
	Number	Number
Total	15	18
	=====	=====

3 Taxation

	2026	2025
	£	£
Current tax		
UK corporation tax on profits for the current period	125,584	70,212
Adjustments in respect of prior periods	-	84
	=====	=====
Total current tax	125,584	70,296
	=====	=====
Deferred tax		
Origination and reversal of timing differences	(6,917)	(1,796)
	=====	=====
Total tax charge	118,667	68,500
	=====	=====

WEALD COMPUTER MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2025 and 31 March 2026	308,000
Amortisation and impairment	
At 1 April 2025 and 31 March 2026	308,000
Carrying amount	
At 31 March 2026	-
At 31 March 2025	-

5 Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2025	65,888	22,995	88,883
Additions	4,061	-	4,061
At 31 March 2026	69,949	22,995	92,944
Depreciation and impairment			
At 1 April 2025	37,272	10,061	47,333
Depreciation charged in the year	8,171	3,234	11,405
At 31 March 2026	45,443	13,295	58,738
Carrying amount			
At 31 March 2026	24,506	9,700	34,206
At 31 March 2025	28,616	12,934	41,550

WEALD COMPUTER MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

6 Debtors

	2026	2025
	£	£
Amounts falling due within one year:		
Trade debtors	323,693	327,557
Other debtors	-	27,560
Prepayments and accrued income	28,387	28,151
	<u>352,080</u>	<u>383,268</u>

7 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	65,585	85,751
Corporation tax	125,507	70,212
Other taxation and social security	143,029	132,905
Other creditors	16,965	22,116
Accruals and deferred income	4,367	4,242
	<u>355,453</u>	<u>315,226</u>

8 Called up share capital

	2026	2025	2026	2025
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary 'B' shares of £1 each	200	200	200	200
Ordinary 'A' shares of £1 each	1,332	1,332	1,332	1,332
	<u>1,532</u>	<u>1,532</u>	<u>1,532</u>	<u>1,532</u>

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2026	2025
£	£
91,805	111,966

WEALD COMPUTER MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

10 Parent company

On 24 March 2025, the share capital of the company was purchased by Weald Trustee Computer Ltd on behalf of the Weald Computer Maintenance Employee Ownership Trust. ("EOT").

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.